




Speech By
Hon. David Janetzki

MEMBER FOR TOOWOOMBA SOUTH

Record of Proceedings, 10 December 2024

MINISTERIAL STATEMENT

Energy System

 **Hon. DC JANETZKI** (Toowoomba South—LNP) (Treasurer, Minister for Energy and Minister for Home Ownership) (9.48 am): Over the weekend, 25,000 homes across South-East Queensland lost power. Energy Queensland continually works to prepare for the storm season and that work is ongoing. However, it is a reminder of the importance of maintaining all aspects of our energy system. Let us not forget that the Callide Power Station exploded on the former government's watch and, following that, power bills across Queensland rose 19.9 per cent that year, which was more than three times the national average.

The Brady report into the Callide explosion exposed a lack of maintenance and maintenance practices leading up to the explosion and a failure to implement effective safety practices. It found the process safety program was under-resourced and starved of funding and there were likely competing tensions between cost reduction and process safety. It found shareholder mandates have pushed to extract more from aging assets and multiple cost-cutting initiatives have been undertaken.

We will ensure our government owned power generators will be well maintained. Our \$1.4 billion Electricity Maintenance Guarantee will ensure an up-front investment and enforce accountability and performance to safeguard our energy system with KPIs that GOCs must meet on maintenance, personal safety, process safety and planned performance. This was our promise to the Queensland people and that is what we are delivering on.